

Braeburn Valley Civic Association Sections I & II

Budget compared to Actuals

August 13, 2024 Meeting

	YTD (Jul) Budget	YTD (Jul) Actual	YTD (Jul) Variance	2024 Annual Budget	2024 Forecast
Revenue:					
Current year homeowner maintenance fees ⁽¹⁾	\$ 33,950	\$ 27,650	\$ (6,300)	\$ 33,950	\$ 27,650
Prior years homeowner maintenance fees	\$ -	\$ 1,950	1,950	-	1,950
Transfer fees collected on sale of home	-	300	300	-	300
Late fees collected from homeowners for past due annual fees	-	478	478	-	478
Interest on CD (estimate)	-	-	-	-	1,458
City of Houston trash reimbursement ⁽²⁾	3,492	3,492	-	6,984	6,948
Braeburn Country Club lawn maintenance reimbursement ⁽³⁾	2,800	2,800	-	2,800	2,800
Total Revenue	\$ 40,242	\$ 36,670	\$ (3,573)	\$ 43,734	\$ 41,584
Expenses:					
Private trash pick-up ⁽⁴⁾	\$ (16,942)	\$ (17,479)	\$ (537)	\$ (29,043)	\$ (30,217)
Monthly lawn maintenance along Braeburn Valley Dr. ⁽⁵⁾	(4,025)	(4,075)	(50)	(6,900)	(7,200)
Additional landscaping along Braeburn Valley Dr.	(292)	-	292	(500)	-
Miscellaneous ⁽⁶⁾	(292)	(1,168)	(876)	(500)	(1,168)
Total Expenses	\$ (21,550)	\$ (22,722)	\$ (1,171)	\$ (36,943)	\$ (38,586)
(Deficit) / Surplus	\$ 18,692	\$ 13,948	\$ (4,744)	\$ 6,791	\$ 2,998

Notes:

⁽¹⁾ 79 total property owners x \$350 = \$27,650. 18 homeowners have not paid their 2024 dues.

⁽²⁾ City of Houston reimbursement program for trash pick-up. \$6 per property owner each month

⁽³⁾ Braeburn Valley Country Club shares in the landscaping costs along Braeburn Valley Drive. \$2,800/yr.

⁽⁴⁾ Monthly trash service. Was \$2,420.27 per month, now \$2,547.79

⁽⁵⁾ Monthly lawn service. Was \$575 per month, now \$625 per month

⁽⁶⁾ Office supplies and postage and website hosting.