

Braeburn Valley Civic Association Sections I & II

Annual Budget compared to Actuals

January 1, 2022 through December 31, 2022

	Annual Budget	YTD Actual	Variance
Revenue:			
Homeowner maintenance fees ⁽¹⁾	\$ 29,100	\$ 25,500	\$ (3,600)
Transfer fees collected on sale of home	-	450	\$ 450
Late fees collected from homeowners for past due HOA fees	-	165	\$ 165
City of Houston trash reimbursement ⁽²⁾	6,984	6,984	\$ -
Braeburn Country Club lawn maintenance reimbursement ⁽³⁾	2,800	2,800	\$ -
Total Revenue	\$ 38,884	\$ 35,899	\$ (2,985)
Expenses:			
Private trash pick-up ⁽⁴⁾	\$ (21,622)	\$ (24,854)	\$ (3,232)
Monthly lawn maintenance along Braeburn Valley Dr. ⁽⁵⁾	(6,900)	(6,900)	\$ -
Additional landscaping along Braeburn Valley Dr. ⁽⁶⁾	(1,500)	(500)	\$ 1,000
Miscellaneous ⁽⁷⁾	(500)	(113)	\$ 387
Total Expenses	\$ (30,522)	\$ (32,367)	\$ (1,845)
(Deficit) / Surplus	\$ 8,362	\$ 3,532	\$ (4,830)

Notes:

⁽¹⁾ 97 total property owners x \$300 = \$29,100. 12 homeowners have not paid their 2022 dues

⁽²⁾ City of Houston reimbursement program for trash pick-up. \$6 per property owner each month

⁽³⁾ Braeburn Valley Country Club shares in the landscaping costs along Braeburn Valley Drive. \$2,800/yr.

⁽⁴⁾ Monthly trash service. Budget = \$1,801.85 x 12 months. YTD Actual = (\$1,801.85 x 3 months) + (\$1,872.82 x 5 months) + \$2,823.63 + (\$2,420.27 x 3 months)

⁽⁵⁾ Monthly lawn service is \$575/mo.

⁽⁶⁾ Tree removal for \$350 and \$150 for debris pickup

⁽⁷⁾ Office supplies and postage to mail the annual maintenance fee statements and proxy voting notices.