

Braeburn Valley Civic Association Sections I & II

Annual Budget compared to YTD Actuals through November 8, 2022

For the Year 2022

	Annual Budget	YTD Actual	Projected For the Year
Revenue:			
Homeowner maintenance fees ⁽¹⁾	\$ 29,100	\$ 25,200	\$ 25,200
Transfer fees collected on sales of home	-	450	450
Late fees collected from homeowners for past due HOA fees	-	90	90
City of Houston trash reimbursement ⁽²⁾	6,984	1,746	6,984
Braeburn Country Club lawn maintenance reimbursement ⁽³⁾	2,800	2,800	2,800
Total Revenue	\$ 38,884	\$ 30,286	\$ 35,524
Expenses:			
Private trash pick-up ⁽⁴⁾	\$ (21,622)	\$ (20,014)	\$ (24,855)
Monthly lawn maintenance along Braeburn Valley Dr. ⁽⁵⁾	(6,900)	(5,750)	(6,900)
Additional landscaping along Braeburn Valley Dr. ⁽⁶⁾	(1,500)	(500)	(500)
Miscellaneous ⁽⁷⁾	(500)	(113)	(250)
Total Expenses	\$ (30,522)	\$ (26,377)	\$ (32,505)
Projected (Deficit) / Surplus	\$ 8,362	\$ 3,909	\$ 3,019

Notes:

⁽¹⁾ 97 total property owners x \$300 = \$29,100. The YTD amount includes collections from 2021 and 2022 for the 2022 Annual maintenance fees that were due January 31, 2022.

⁽²⁾ City of Houston reimbursement program for trash pick-up. \$6 per property owner each month. The YTD amount includes reimbursement for January 2022 through March 2022.

⁽³⁾ Braeburn Valley Country Club shares in the landscaping costs along Braeburn Valley Drive. \$2,800/yr.

⁽⁴⁾ Monthly trash service. Budget = \$1,801.85 x 12 months. YTD Actual = (\$1,801.85 x 3 months) + (\$1,872.82 x 5 months) + \$2,420.87 + \$2,823.63

⁽⁵⁾ Monthly lawn service is \$575/mo.

⁽⁶⁾ Tree removal for \$350 and \$150 for debris pickup

⁽⁷⁾ Miscellaneous includes office supplies and postage to mail the annual maintenance fee statements and proxy voting notices.