

**Braeburn Valley Civic Association Sections I & II**

**Budget compared to Actuals**

**January 1, 2023 through December 31, 2023**

|   | YTD<br>Budget (Dec-23) | YTD<br>Actual (Dec-23) | Variance          | 2024<br>Annual Budget |
|---|------------------------|------------------------|-------------------|-----------------------|
| <b>Revenue:</b>   |                        |                        |                   |                       |
| Homeowner maintenance fees <sup>(1)</sup>                           | \$ 33,950              | \$ 28,350              | \$ (5,600)        | \$ 33,950             |
| Transfer fees collected on sale of home                             | -                      | 300                    | 300               | -                     |
| Late fees collected from homeowners for past due annual fees        | -                      | 195                    | 195               | -                     |
| City of Houston trash reimbursement <sup>(2)</sup>                  | 6,984                  | 5,238                  | (1,746)           | 6,984                 |
| Braeburn Country Club lawn maintenance reimbursement <sup>(3)</sup> | 2,800                  | 2,800                  | -                 | 2,800                 |
| <b>Total Revenue</b>  | <b>\$ 43,734</b>       | <b>\$ 36,883</b>       | <b>\$ (6,851)</b> | <b>\$ 43,734</b>      |
| <b>Expenses:</b>  |                        |                        |                   |                       |
| Private trash pick-up <sup>(4)</sup>                                | \$ (29,043)            | \$ (29,043)            | \$ -              | \$ (29,043)           |
| Monthly lawn maintenance along Braeburn Valley Dr. <sup>(5)</sup>   | (6,900)                | (7,188)                | (288)             | (6,900)               |
| Additional landscaping along Braeburn Valley Dr. <sup>(6)</sup>     | (500)                  | (700)                  | (200)             | (500)                 |
| Signage   | -                      | (2,338)                | (2,338)           | -                     |
| Miscellaneous <sup>(7)</sup>  | (500)                  | (225)                  | 275               | (500)                 |
| <b>Total Expenses</b>   | <b>\$ (36,943)</b>     | <b>\$ (39,494)</b>     | <b>\$ (2,550)</b> | <b>\$ (36,943)</b>    |
| <b>(Deficit) / Surplus</b>  | <b>\$ 6,791</b>        | <b>\$ (2,611)</b>      | <b>\$ (9,401)</b> | <b>\$ 6,791</b>       |

Notes:

<sup>(1)</sup> 81 total property owners x \$350 = \$28,350. 16 homeowners have not paid their 2023 dues.

<sup>(2)</sup> City of Houston reimbursement program for trash pick-up. \$6 per property owner each month

<sup>(3)</sup> Braeburn Valley Country Club shares in the landscaping costs along Braeburn Valley Drive. \$2,800/yr.

<sup>(4)</sup> Monthly trash service. \$2,420.27 per month

<sup>(5)</sup> Monthly lawn service. \$575 per month

<sup>(6)</sup> Tree removal and debris pickup.

<sup>(7)</sup> Office supplies and postage to mail the annual maintenance fee statements and proxy voting notices.