

**Braeburn Valley Civic Association Sections I & II**

**Annual Budget compared to Actuals**

**January 1, 2023 through March 31, 2023**

	YTD Budget	YTD Actual	Variance
<b>Revenue:</b>			
Homeowner maintenance fees <sup>(1)</sup>	\$ 33,950	\$ 26,250	\$ (7,700)
Transfer fees collected on sale of home	-	-	\$ -
Late fees collected from homeowners for past due HOA fees	-	115	\$ 115
City of Houston trash reimbursement <sup>(2)</sup>	1,746	1,746	\$ -
Braeburn Country Club lawn maintenance reimbursement <sup>(3)</sup>	2,800	2,800	\$ -
<b>Total Revenue</b>	<b>\$ 38,496</b>	<b>\$ 30,911</b>	<b>\$ (7,585)</b>
<b>Expenses:</b>			
Private trash pick-up <sup>(4)</sup>	\$ (7,261)	\$ (7,261)	\$ -
Monthly lawn maintenance along Braeburn Valley Dr. <sup>(5)</sup>	(1,725)	(1,725)	\$ -
Additional landscaping along Braeburn Valley Dr. <sup>(6)</sup>	(125)	(525)	\$ (400)
Miscellaneous <sup>(7)</sup>	(125)	(225)	\$ (100)
<b>Total Expenses</b>	<b>\$ (9,236)</b>	<b>\$ (9,736)</b>	<b>\$ (500)</b>
<b>(Deficit) / Surplus</b>	<b>\$ 29,260</b>	<b>\$ 21,175</b>	<b>\$ (8,085)</b>

Notes:

<sup>(1)</sup> 97 total property owners x \$350 = \$33,950. 22 homeowners have not paid

<sup>(2)</sup> City of Houston reimbursement program for trash pick-up. \$6 per property owner each month

<sup>(3)</sup> Braeburn Valley Country Club shares in the landscaping costs along Braeburn Valley Drive. \$2,800/yr.

<sup>(4)</sup> Monthly trash service. \$2,420.27 x 3 months = \$7,260.81

<sup>(5)</sup> Monthly lawn service. \$575 x 3 months = \$1,725

<sup>(6)</sup> Estimate for tree removal and debris pickup. \$500/yr. \$525 for crepe myrtle replacement on Jan. 16, 2023

<sup>(7)</sup> Office supplies and postage to mail the annual maintenance fee statements and proxy voting notices. \$500/yr.